



It's all in the details...

Fact Card

About Investment Edge®

Investment Edge® can help investors potentially grow their wealth and keep more of what they earn. It allows them to take advantage of:

- **Diversification** to capture growth opportunities and help manage volatility.
- **Tax deferral** to defer current taxes and promote growth.
- **Tax-efficient distributions** to adjust their income flow with flexible options available through Income Edge.

This product is designed for investors who want tax-deferred growth potential as they seek wealth for retirement and other life goals. Investment activity in Investment Edge® does not generate current income taxes, allowing greater wealth-building opportunities than taxable accounts can offer.

Investment Edge® also includes cost- and tax-free rebalancing, a critical component that helps keep portfolios on track with target allocations. Diversification and asset allocation do not guarantee a profit, nor do they eliminate the risk of loss of principal.

Facts & Features

Investment Advantages

- Packaged Portfolios focus on specific asset categories and mixes to offer an easy, one-step approach to asset allocation.
 - **Charter Portfolios**™. Professionally constructed portfolios to match specific risk tolerance and investment goals.
 - **Manager Select Portfolios**. Access to proven asset allocation portfolios managed by well-known investment managers.
 - **All Asset Alternative Portfolios**. One-stop shopping for a well-diversified portfolio with different levels of alternative assets.
 - **Risk-Based Portfolios**. Seek to reduce risk in periods of excess market volatility.
- A vast lineup of individual investment options to build your own diversified portfolio.

Variable Annuities: • Are Not a Deposit of Any Bank
 • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

AXA Equitable Life Insurance Company (NY, NY)

Investment Edge® Select

What is a variable annuity?

A variable annuity is a tax-deferred financial product designed to allow the contract owner to invest in growth potential and provide income for retirement or other long-term life goals. In essence, an annuity is a contractual agreement in which payment(s) are made to an insurance company, which agrees to pay out income or a lump-sum amount at a later date. Variable annuities are subject to market risk, including loss of principal. Earnings are taxable as ordinary income when distributed and may be subject to an additional 10% federal tax if withdrawn before age 59½.

There are certain limitations and restrictions associated with variable annuities. For costs and complete details of coverage, speak to your financial professional/insurance-licensed registered representative. Please note that an annuity contract purchased to fund an IRA or employer-sponsored plan will not provide tax-deferral benefits beyond those already provided by the Internal Revenue Code.

Tax Advantages

- At every stage – tax-deferred growth potential, tax-free transfers and tax-efficient payouts.
- Earnings, dividends and capital gains are automatically reinvested without creating taxable events.
- Simplified tax-related paperwork.

Issue Ages: Maximums and Minimums

Contract Type	Investment Edge®
Non-Qualified (NQ)	0 – 85 yrs.
Traditional IRA	20 – 85 yrs.
Roth IRA	20 – 85 yrs.
SEP IRA	20 – 85 yrs.
Qualified Plan (QP) — Defined Benefit	20 – 85 yrs.
QP — Defined Contribution	20 – 85 yrs.
Inherited IRA (Traditional & Roth)	0 – 70 yrs.
Inherited Non-Qualified (NQ)	0 – 70 yrs.
Non-Spousal Beneficiary QP Direct Rollover to an Inherited IRA BCO	0 – 70 yrs.
Non-Spousal Beneficiary QP Direct Rollover to an Inherited Roth IRA BCO	0 – 70 yrs.

- Minimum initial premium: \$25,000
- Maximum contribution: \$1.5 million

Protected Premium Death Benefit

- An added layer of protection for the annuity contract owner's beneficiaries. The total amount invested in the contract can be passed on. If withdrawals are made, that amount would be adjusted.
- Flexible – Contract owners can invest however they want and can elect to drop the benefit at any time.
- No fee unless the account value falls below the contract owner's total contributions, adjusted for any withdrawals made.
- Applicable fee is a percentage of the gap between the account value and the contract owner's total contributions, ranging from 0.6% at age 65 up to 20% at age 95. The fee is assessed daily and deducted on the contract anniversary.
- The Protected Premium Death Benefit is optional and must be elected at contract issue. The Standard Death Benefit (the contract's account value) is available at no additional fee.

Dollar-Cost Averaging

- Shares are purchased in approximately equal dollar amounts at regular intervals, regardless of what direction the market is moving. As prices of securities rise, fewer units are bought, and as prices fall, more units are bought. Please note that dollar-cost averaging does not guarantee that the contract owner will earn a profit or be protected against losses.
- Automatic and no additional fee.
- The contract owner chooses the timeframe that best suits them: 3, 6 or 12 months.

Optional Rebalancing

- Automatic, no additional fee and tax-free.
- Choose quarterly, semiannually or annually.

Costs and Expenses

Operations fee	Administration fee	Distribution fee	Total
0.75%	0.30%	0.20%	1.25%

Contract Maintenance Fee¹

- \$50 annually, waived if AV = \$50,000+.

Contract Fee Breakpoint Credit

- 0.10% annual fee decrease if account value is greater than or equal to \$500,000.
- For each quarter that the account value is at least \$500,000, we calculate a 0.025% fee credit. The total quarterly fee credits are added to the contract on the contract anniversary.

Withdrawing Your Money

- No charges for withdrawals.
- There are a variety of distribution options available from Investment Edge®, including automatic required minimum distributions, systematic withdrawals, or, if the contract owner needs early withdrawals, substantially equal payments that avoid the 10% IRS tax penalty.

Income Edge – Tax-Efficient Payment Program

How it works

Income Edge is available for no additional fee and allows investors in non-qualified contracts to elect a customized payment program. When elected, Income Edge is designed to pay out the entire account value via scheduled payments over a set period of time, and a portion of each payment is a return of the contract owner's cost basis, and thus, excludable from taxes.

Income Edge is not a guaranteed income benefit. Payments from Income Edge are based on account value and selected duration.

Income Edge Early Retirement Option

Income Edge can be elected prior to age 59½ and utilizes the excludable amount tax treatment. The payment program is determined by the IRS's life expectancy table used for the RMD method under section 72(q).

Additional Important Information

The Income Edge payment program does not represent a life-contingent annuitization of the Investment Edge® contract. With a life-contingent annuitization, the account value is applied to provide periodic payments for life and the Investment Edge® contract and all its benefits terminate. After Income Edge election, extra withdrawals are fully taxable, and those in excess of the annual 10% free withdrawal amount will continue to be subject to a withdrawal charge if they are made during the withdrawal charge period. If the contract owner dies after Income Edge is elected, scheduled payments will continue to the beneficiary, and any specified form of death benefit payout that the contract owner selected will be invalidated. There are additional restrictions and limitations,

How payments are determined

This tax-free amount is calculated by dividing the remaining cost basis by the number of years in the payment period selected and will not change once calculated. Once the contract owner begins taking payments, they may not stop or increase the payment, although the contract can be fully redeemed for the then-current account value net of applicable withdrawal charges. The amount of each of the payments made through the Income Edge program is redetermined on an annual basis, meaning that the amount of the payment may vary each year of the payout period. (A combination of adverse investment performance, additional withdrawals and contract fees may reduce the payout period selected. Income values are not guaranteed.)

Income Edge Beneficiary Advantage

Inherited non-qualified contracts can utilize Income Edge's excludable amount tax treatment. Certain restrictions apply.

including age restrictions and the payout period being limited to specific time periods. Please see the prospectus for more information including Investment Edge® fees and charges. It should be noted that Income Edge is not the only way to take payments that are only partially taxed, as this may be accomplished through annuitization of the annuity contract. Unlike a life-contingent annuitization, Income Edge allows for a form of annuity payment that is designed to pay out the entire value of the contract via scheduled payments over a set period of time and provides continuous access to the contract's account value.

To learn more, talk with your financial professional or visit www.InvestmentEdge.com.

Important Note

AXA believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice, and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

- 1 Contract Maintenance Fee is permanently waived upon Income Edge effective date.

This fact card is not a complete description of all material provisions of the variable annuity contract. This fact card must be preceded or accompanied by a current prospectus.

For costs and complete details of coverage, speak to your financial professional/insurance-licensed registered representative. Certain types of contracts, features and benefits may not be available in all states and jurisdictions. AXA Equitable offers other variable annuity contracts with different fees, charges and features.

This is not a complete list of all portfolios available through Investment Edge®. Certain portfolios may not be available from all selling broker/dealers. Not every contract is available through the same selling broker/dealer. Investment Edge® may not be available in all jurisdictions.

Alternative funds use investment strategies that differ from the buy-and-hold strategy typical in the mutual fund industry. Compared to a traditional mutual fund, an alternative fund typically holds more aggressive non-traditional investments and employs more complex

trading strategies. Investors considering alternative funds should be aware of their unique characteristics and risks as described in the prospectus before investing.

This fact card was prepared to support the promotion and marketing of AXA Equitable variable annuities. AXA Equitable, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.

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Contract form #s ICC13IEBASE1, ICC13IEBASE2 and any state variations.

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1290 Avenue of the Americas, New York, NY 10104, (212) 554-1234

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