



Investment Edge®
Variable annuity

Get the edge on taxes

Income Edge

An innovative payment feature

- ✓ Tax-efficient distributions
- ✓ Potential to receive higher after-tax income in the early years
- ✓ Customizable income plans

Variable Annuities: • Are Not a Deposit of Any Bank
• Are Not FDIC Insured • Are Not Insured by Any Federal
Government Agency • Are Not Guaranteed by Any Bank
or Savings Association • May Go Down in Value

AXA Equitable Life Insurance Company (NY, NY)

Tax-advantaged payments

What is Investment Edge®?*

An efficient approach to retirement and long-term wealth planning, Investment Edge® brings together a broad spectrum of investment opportunities to help investors potentially build their wealth and keep more of what they earn.

Investment Edge® offers:

Diversification	Tax Deferral	Tax-Efficient Distributions
With access to 120+ investment options, managed by well-known portfolio managers.	Unlike taxable investments, taxes are deferred until the contract owner withdraws. ¹	An innovative feature available for nonqualified contracts, Income Edge allows contract owners to pay taxes on only a portion of scheduled payments.

Income Edge: An innovative payment program for nonqualified contracts

Key Benefits:

- ✓ **Tax-efficient distributions.** Payments can be taken that are only partially taxed.
- ✓ **Higher after-tax income compared to equivalent regular withdrawals can generally be received in the early years,** assuming there are gains in the account.
- ✓ **Investors can choose an income plan that fits their needs.** Options available for pre-retirees, retirees and inheritors of eligible nonqualified contracts.

With **Income Edge**, contract owners receive more after-tax income in the early years of distribution (assuming there are gains). They can pursue their retirement income goals by adding tax advantages to their diversified portfolios.

To learn more, talk with your financial professional or visit www.InvestmentEdge.com.

* A deferred variable annuity, such as Investment Edge®, is a long-term financial product designed for retirement purposes. It is a contractual agreement in which payments are made to an insurance company, which agrees to pay out an income or lump-sum amount at a later date. Guarantees are based on the claims-paying ability of the issuing company.

Withdrawals from an annuity contract are taxable as ordinary income and, if made prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals may also be subject to withdrawal charges. Amounts invested in an annuity's portfolio are subject to fluctuation in value and market risk, including loss of principal. There are fees and charges associated with a variable annuity contract, which include, but are not limited to, operations charges, sales and withdrawal charges, administrative fees and additional charges for optional benefits. See the prospectus for complete details.

It should be noted that Income Edge is not the only way to take payments that are only partially taxed as this may be accomplished through annuitization of the annuity contract.

Please see the back page of this brochure for footnote references and other important information.

An “edge” on taxes

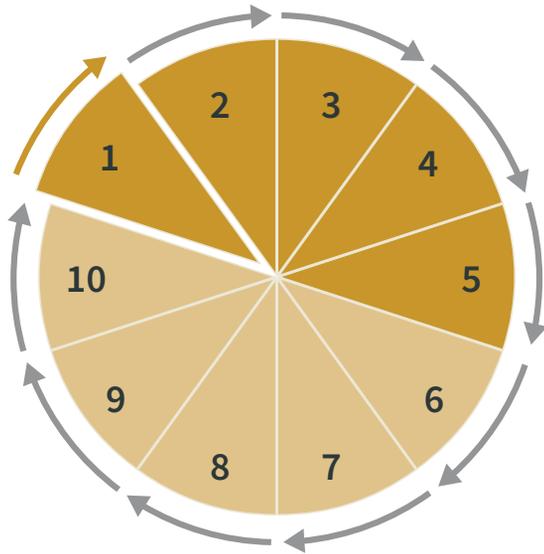
Comparing nonqualified deferred annuity contracts:

With typical annuity withdrawal payments, the contract owner receives their earnings back first, which are fully taxed. Once all earnings have been received, the contract owner begins to receive tax-free payments back from the cost basis — their initial contribution, which has already been taxed. That means payments to the contract owner are typically subject to higher taxes in the early years while the payments are a return of their earnings.

With *Income Edge*, each scheduled payment that the contract owner receives is a combined return of earnings and part of cost basis, allowing them to stretch the taxable payments over many years, instead of paying more tax upfront. This tax-efficient approach allows the contract owner to receive generally higher payments sooner, when they may need access to more of the money.

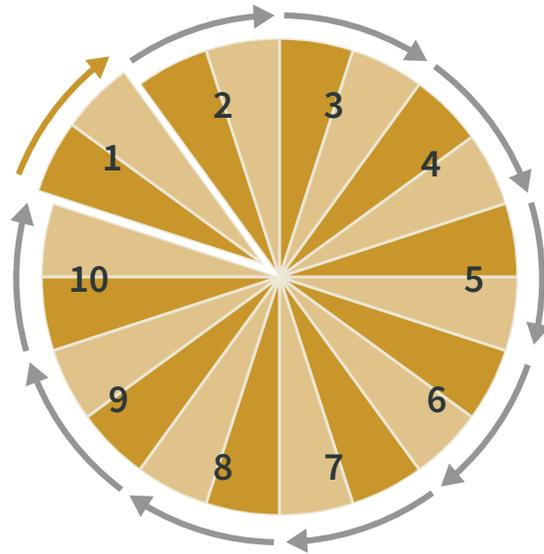
Typical Annuity Withdrawal Payments*

Get hit hardest by taxes in the early years of payments.



Income Edge: A Tax-Efficient Approach*

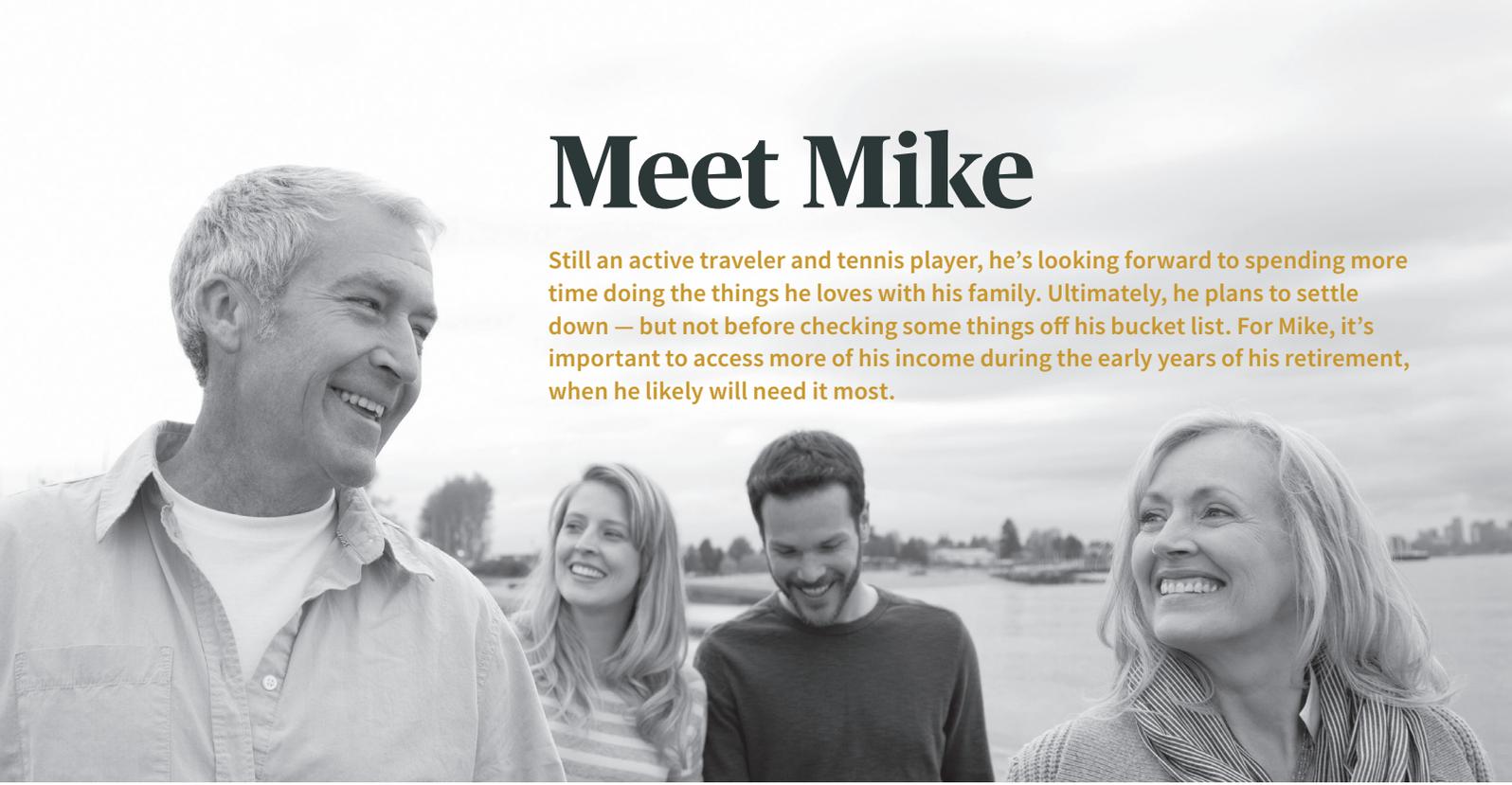
Distributes taxes evenly over the course of receiving payments.



It should be noted that tax efficiency, where a portion of each payment is taxable as ordinary income while the remaining portion is not subject to taxes, can also be gained through contract annuitization. Please see the Frequently Asked Questions section for more information.

- Fully Taxable (*Earnings*)
- Tax-Free (*Cost Basis*)

*Pie charts are a conceptual representation, assuming no Account Value growth or volatility, and an initial Account Value that is 50% gains and 50% cost basis.



Meet Mike

Still an active traveler and tennis player, he's looking forward to spending more time doing the things he loves with his family. Ultimately, he plans to settle down — but not before checking some things off his bucket list. For Mike, it's important to access more of his income during the early years of his retirement, when he likely will need it most.

Mike's story

Mike invests **\$200,000** in Investment Edge® at age 55. At age 65, Mike elects Income Edge and decides to spread his payments out over a 20-year time horizon. His initial contribution of \$200,000 is his cost basis.

Let's take a look at how Mike's payments are determined starting with his first year of Income Edge. Please see a chart depicting all of Mike's payments on the next page.

Hypothetical example — Mike's first Income Edge payment:

Assumptions:

- Account Value Year 1 of payments: **\$335,323**
- Cost Basis: **\$200,000**
- Payment Period: **20 Years**
- Tax Rate: **33%**

Payment amount calculation

$$\frac{\$335,323 \text{ (Account Value)}}{20 \text{ Years (Payment Period)}} = \$16,766 \text{ Payment Amount}$$

Tax-free amount calculation

$$\frac{\$200,000 \text{ (Cost Basis)}}{20 \text{ Years (Payment Period)}} = \$10,000 \text{ Tax-free Amount}$$

After-Tax Payment WITH Income Edge

$[\$16,766 - \$10,000] \times 33\% \text{ Tax Rate}$
 Tax: \$2,233
 Payment: \$14,533

After-Tax Payment WITHOUT Income Edge

$\$16,766 \times 33\% \text{ Tax Rate}$
 Tax: \$5,533
 Payment: \$11,233

Payment is ~30% higher with Income Edge in year 1.

This fictional and hypothetical example is intended for illustrative purposes only, is not indicative of actual product performance or contract owner outcome or experience, or as a product or investment recommendation of any kind. This example does not take into account the impact of any contract fees.

Higher after-tax income with Income Edge

Hypothetical example

Mike has big plans for his retirement. He is looking forward to spending more time doing the things he loves with his family.

Total income comparison

Age	With Income Edge	Without Income Edge	Account Value ²
65	\$14,533	\$11,233	\$335,323
by age 80	\$350,281	\$302,472	\$215,195
by age 85	\$507,292	\$507,290	\$0

Access means options. When would a contract owner rather have more income?

Assumptions

As the chart illustrates:

■ Cost Basis: \$200,000

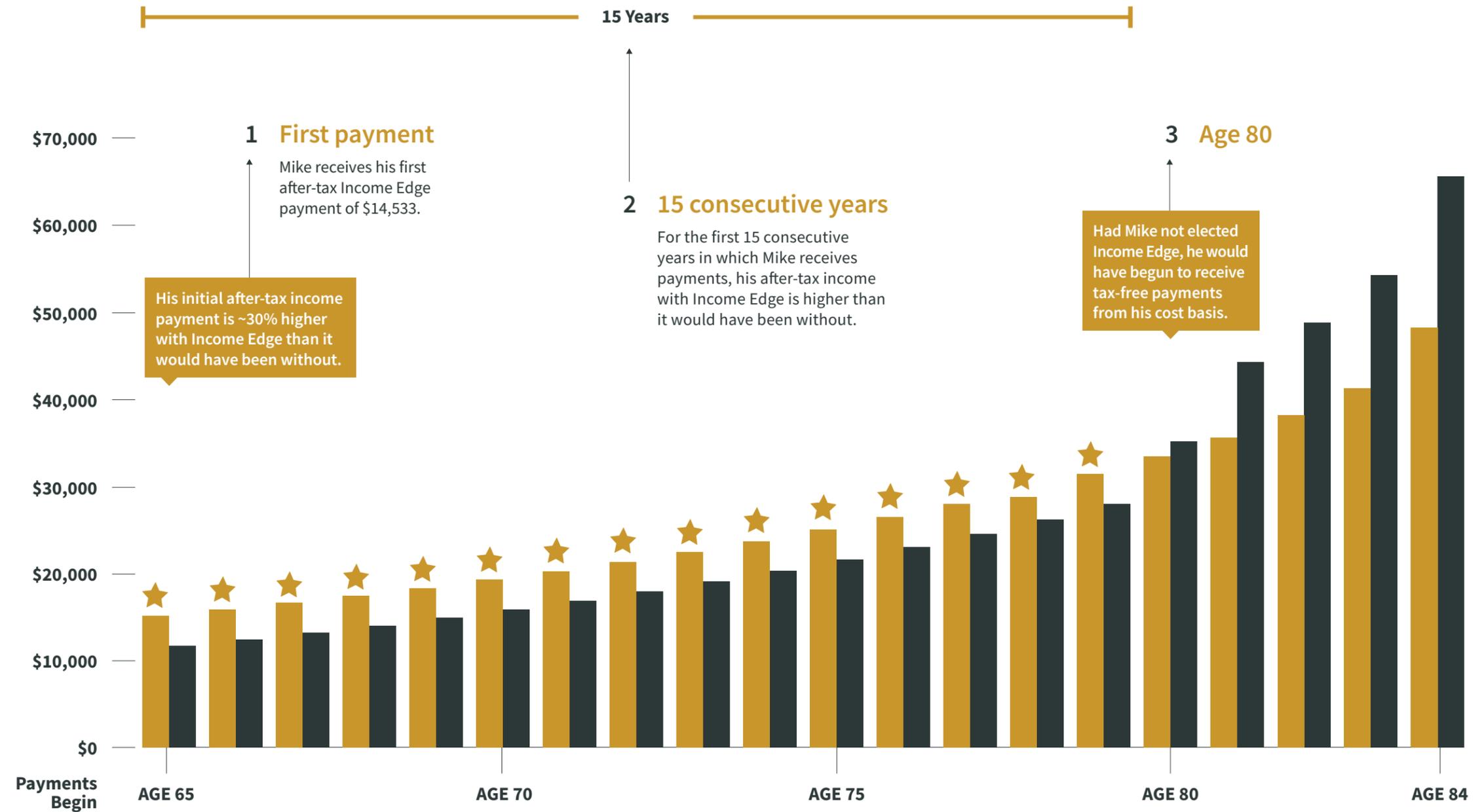
■ Payment Period: 20 years

■ Tax Rate: 33%

■ After-Tax Payment **WITH** Income Edge³

■ After-Tax Payment **WITHOUT** Income Edge⁴

★ Higher After-Tax Payment **WITH** Income Edge



The chart above assumes a 33% tax rate and hypothetical fixed investment scenario with an 8% Gross Rate of Return (5.91% net of fees). Hypothetically, if the average rate of return is 0% (-2.09% net of fees), Mike would not be able to elect Income Edge because there would never be any gains in his contract. With a 0% return, by age 65, his Account Value would be equal to \$165,376. By age 80, his Account Value would be equal to \$120,470. By age 85, his Account Value would be equal to \$108,396. This example is hypothetical and is not a projection or prediction of future investment returns. This example is designed to show how the performance of the underlying investment portfolio may affect contract values over an extended period. This example assumes maximum charges.

Frequently Asked Questions

Important information about the Income Edge distribution feature

1 What is Income Edge?

Income Edge is an innovative payment program designed to pay out the contract holder's entire account value over a customizable time horizon. A portion of each scheduled payment is a return of the investment in the contract, or cost basis, and thus excludable from taxes. Income Edge is available for certain nonqualified contracts.

2 Which Income Edge option could be right for whom?

Income Edge: Available to retirees over 59½ who are interested in customizing a time horizon between 10 and 40 years by which to receive tax-efficient payments.

Income Edge Beneficiary Advantage: Available to inheritors of nonqualified Investment Edge contracts and certain beneficiaries under nonqualified deferred annuity contracts from other policy holders via 1035 exchanges. Provides the ability to customize a time horizon (10 years–life expectancy) by which to receive tax-efficient payments.

Income Edge Early Retirement Option: Available to pre-retirees under age 59½ who are interested in receiving tax-efficient payments over a time horizon determined by their life expectancy.

3 How are payments determined?

Payments are based on the contract owner account value and the time horizon specific to their payment program. Each payment is a combined return of cost basis (tax-free) and a portion of the account value gains. Once the contract owner begins taking payments, they may not stop or increase the payment although the contract can be fully redeemed for the then-current account value net of applicable withdrawal charges. The amount of each of the payments made through the Income Edge program is redetermined on an annual basis, meaning that the amount of the payment may vary each year of the payout period. (A combination of adverse investment performance, additional withdrawals and contract fees may reduce the payout period selected. Income values are not guaranteed.)

4 How much does Income Edge cost?

There is no additional cost for electing Income Edge.

5 Can extra withdrawals be taken?

Any additional withdrawals taken (beyond scheduled payments) are fully taxable, and may be subject to a withdrawal charge if in excess of the 10% free withdrawal amount during the withdrawal charge period.

6 Are there other things to be aware of?

1035 exchanges are not permitted once the contract owner begins taking Income Edge payments. If the contract owner dies after Income Edge is elected, scheduled payments will continue to the beneficiary and any specified form of death benefit payout that was selected will be invalidated. There are additional restrictions and limitations, including age restrictions and the payout period being limited to specific time periods. Please see the prospectus for more information including Investment Edge® fees and charges.

7 How does Income Edge differ from typical annuitization?

With typical annuitization, while the contract owner will receive tax-efficient payments, they also lose investment control and access to the contract's account value. Income Edge provides consistent tax efficiency, while allowing the contract owner to stay invested and maintain control and the ability to access the contract's account value. The Income Edge payment program does not represent a life-contingent annuitization of the Investment Edge® contract. With a life-contingent annuitization, the account value is applied to provide periodic payments for life and the Investment Edge® contract and all its benefits terminate. The investor should consider that Income Edge does not generate even payments as annuitization does, and because Income Edge provides payments over a fixed period and annuitization provides payments for life, annuitization provides the potential for a higher total amount that could be distributed from the annuity contract. These factors should be considered carefully, with the help of a financial professional, when making a decision on how to have the annuity contract distributed in a tax-efficient and suitable manner.

Important Note

AXA Equitable believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice, and makes no direct

or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

1 Investment Edge® does not offer tax deferral beyond what is already offered in other qualified plans, and if purchasing with qualified money, clients should consider other features or benefits.

The contingent withdrawal charge for Investment Edge® declines from 6% over a 5-year period for the Series B product.

Please read the prospectus and any applicable supplements, and consider this information carefully, before purchasing a contract.

2 The Account Value is measured at the end of each contract year and is represented as a snapshot for the given years in the Total Income Comparison chart. The net rate of return that is applied to the Account Value amounts shown is calculated by deducting the following expenses from a gross rate of return: assumed underlying portfolio-level annual expenses of 1.14% for Management Fees, 12b-1 fees (as applicable) and other expenses (maximum of 2.35%). The Account Value shown also reflects the contract-level charges, including the operations fee of 0.70%, administration fee of 0.30% and the distribution fee of 0.10%. The Account Value reflects any withdrawals, if applicable.

There are certain contract limitations and restrictions associated with an Investment Edge® contract. For costs and complete details of coverage, speak to your financial professional/insurance-licensed registered representative. Certain types of contracts, features and benefits may not be available in all jurisdictions. AXA Equitable offers other variable annuity contracts with different fees, charges and features.

Not every contract or feature is available through the same selling broker/dealer.

3 The after-tax payment with Income Edge is a scheduled payment from the Income Edge program after taxes are taken out; as noted in the payment calculation example, this payment is a combined return of the cost basis (tax-free) and the Account Value gains (the portion of the payment that is taxed).

This brochure was prepared to support the promotion and marketing of AXA Equitable variable annuities. AXA Equitable, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.

4 The after-tax payment without Income Edge is a withdrawal from the annuity after taxes are taken out; with typical annuity withdrawal tax treatment, "Last In, First Out" (LIFO), any Account Value gains (the portion of the payment that is taxed) are withdrawn first, before withdrawals are considered to be a return of cost basis (tax-free).

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This brochure is not a complete description of all material provisions of the variable annuity contract. This brochure must be preceded or accompanied by a current prospectus. The prospectus contains more complete information, including investment objectives, risks, charges, expenses, limitations and restrictions.

Contract form #s ICC13IEBASE1, ICC13IEBASE2 and any state variations.

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